

## INVESTMENT PANEL WORKPLAN to March 2016

Panel meeting / workshop	Proposed agenda
Workshop September 2015 (TBA)	<ul style="list-style-type: none"> <li>• Introduction training session               <ul style="list-style-type: none"> <li>○ Asset allocation &amp; Statement of Investment Principles</li> <li>○ Investment strategies e.g. active vs. passive</li> <li>○ Process for appointing managers</li> <li>○ Monitoring managers and performance measurement</li> <li>○ Fees</li> </ul> </li> </ul>
Formal Panel Meeting 8 September 2015	<ul style="list-style-type: none"> <li>• Review managers performance to June 2015</li> <li>• Managing liabilities – preliminary report</li> <li>• Review of decision to hedge FX exposure</li> <li>• Use of tactical ranges within strategic asset allocation (flexibility to protect portfolio, take advantage of opportunities)</li> </ul>
Meet the managers workshop (TBA)	<ul style="list-style-type: none"> <li>• Meet the managers workshop               <ul style="list-style-type: none"> <li>○ Genesis</li> <li>○ Pyrford</li> <li>○ Blackrock</li> <li>○ Unigestion</li> </ul> </li> </ul>
Formal Panel Meeting 18 November 2015	<ul style="list-style-type: none"> <li>• Review managers performance to September 2015</li> <li>• AVC Review</li> <li>• Framework for allocating to “Other Bonds” and “Other Growth” assets</li> </ul>
Formal Panel Meeting 1Q16 (TBA)	<ul style="list-style-type: none"> <li>• Review managers performance to December 2015</li> <li>• Managing liabilities – recommendation to Committee</li> <li>• Meet the managers workshop</li> </ul>